SOLID WASTE AND RECYCLING ENTERPRISE FUND BALANCE SHEET December 31, 2001

	20	01	2000
ASSETS			
Current assets:			
Cash and cash equivalents	\$	4,827 \$	116
Investments with trustees		-	-
Receivables:			
Accounts - net		2,652	2,704
Special assessments:			
Current		16	11
Delinquent		55	8
Deferred		-	-
Loans		-	-
Notes		-	•
Interest		-	-
Capital leases		-	-
Due from other funds		415	18
Interfund loans receivable		-	3,700
Advances to other funds		-	-
Inventories		978	888
Prepaid items			-
Total current assets		8,943	7,445
Receivables:			
Loans		-	-
Notes		-	-
Capital leases		-	-
Deferred charges		-	-
Properties held for resale		-	-
Fixed assets:			
Land, leaseholds and easements		16	16
Buildings and structures		1,961	1,961
Less accumulated depreciation		(1,675)	(1,625)
Public improvements		-	-
Less accumulated depreciation		_	-
Machinery and equipment		9,568	8,868
Less accumulated depreciation		(6,786)	(6,163)
Computer equipment		353	353
Less accumulated depreciation		(252)	(214)
Software		960	5
Less accumulated depreciation		(8)	(2)
Other capital outlay		. 5	5
Less accumulated depreciation		(3)	(3)
Construction in progress	<u></u>		923
Net fixed assets		4,139	4,124
Total assets	\$	13,082 \$	11,569
			(Continued)

		2001	2000
LIABILITIES AND FUND EQUITY			
Current liabilities (payable from current assets):			
Salaries payable	\$	312	\$ 254
Accounts payable		1,412	1,141
Intergovernmental payable		-	104
Due to other funds		28	-
Deposits held for others		-	-
Advances from other funds		-	-
Interest payable		-	-
Deferred revenue		55	8
Bonds payable-current portion		-	-
Notes payable-current portion			-
Total current liabilities (payable from current assets)		1,807	1,507
Long-term liabilities:			
Interest payable		-	-
Bonds payable		-	-
Unamortized discounts		-	, -
Notes payable		-	-
Compensated absences payable		318	307
Total long-term liabilities		318	307
Total liabilities		2,125	1,814
Fund equity:			
Contributed capital		2,321	2,321
Retained earnings:		•	ŕ
Reserved for debt service		-	-
Reserved for renewal and replacement		-	-
Unreserved		8,636	7,434
Total fund equity		10,957	9,755
Total liabilities and fund equity	\$	13,082	\$ 11,569

SOLID WASTE AND RECYCLING ENTERPRISE FUND STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS For the fiscal year ended December 31, 2001

	2	001	2000
Operating revenues: Charges for services and sales Other	\$	25,130 \$ 659	23,186 942
Total operating revenues		25,789	24,128
Operating expenses: Personal services Contractual services Materials, supplies, services and other Depreciation		7,282 15,475 1,242 718	6,541 14,466 -640 646
Total operating expenses		24,717	22,293
Operating income (loss)		1,072	1,835
Non-operating revenues (expenses): Special assessments Other revenues		143 4	97 36
Total non-operating revenues (expenses)		147	133
Income (loss) before operating transfers		1,219	1,968
Operating transfers in (out): Operating transfers from other funds Operating transfers to other funds	<u>.</u>	166 (183)	72 (12)
Total operating transfers		(17)	60
Net income (loss)		1,202	2,028
Other changes in retained earnings: Credit arising from transfer of depreciation to contributed capital			<u>.</u>
Increase (decrease) in retained earnings		1,202	2,028
Retained earnings - January 1		7,434	5,406
Retained earnings - December 31	\$	8,636 \$	7,434

SOLID WASTE AND RECYCLING ENTERPRISE FUND STATEMENT OF CASH FLOWS

For the fiscal year ended December 31, 2001

\$ 1,072 \$ 718 52 (53) (397)	1,835 646 108 1 - -
\$ 718 52 (53) - - -	646 108
52 (53) - - - -	108
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- - - - (397)	- - - -
- - - (397) -	- - -
- - (397) -	- -
(397) -	-
(397) -	-
-	
	-
(90)	(48
-	-
-	-
-	-
58	(11
271	120
(104)	(72)
28	-
-	(1)
47	5
11	(11)
143	97
4	36
 -	
688	870
 1,760	2,705
-	•
3,700	1,475
166	72
-	(3,700
-	-
-	-
(183)	(12
-	-
 3,683	(2,165

CITY OF MINNEAPOLIS, MINNESOTA Statement E-18 (Continued)

	2001	2000
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Contributions	-	•
Principal paid on bonds	•	-
Interest paid on bonds	-	-
Principal paid on notes	-	-
Interest paid on notes	-	(=00)
Acquisition and construction of fixed assets	(732)	(789)
Bond issuance costs	-	-
Net cash provided (used) by capital and related financing activities	(732)	(789)
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest		
Net cash provided (used) by investing activities		•
Net increase (decrease) in cash and cash equivalents	4,711	(249)
Cash and cash equivalents, beginning of year	116	365
Cash and cash equivalents, end of year	\$ 4,827	\$ 116
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ -
Fixed assets constructed in capital projects funds	-	-